

**Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31/03/2022**

(₹ in Lakhs)

Sl. No.	Particulars (Refer Notes Below)	STANDALONE				
		3 months ended			Year to date figures	
		31/03/2022	Preceding 3 months ended 31/12/2021	Corresponding 3 months ended 31/03/2021	for current year ended 31/03/2022	for the previous year ended 31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from Operations	57,204.49	50224.59	49690.22	204245.31	152209.97
II	Other Income	3,527.99	492.94	3106.37	6239.66	7066.82
III	<b>Total Income (I + II)</b>	<b>60,732.48</b>	<b>50717.53</b>	<b>52796.59</b>	<b>210484.97</b>	<b>159276.79</b>
IV	<b>Expenses</b>					
	Cost of Materials consumed & Services rendered	39,256.71	34624.38	33636.86	142696.94	98361.84
	Purchase of Stock-in-Trade	658.44	411.92	25.83	1276.51	359.93
	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(52.63)	595.15	(958.92)	(468.74)	34.03
	Employee Benefits Expense	5,573.28	5886.16	4006.01	22695.12	21759.83
	Finance costs	116.98	184.66	134.06	580.03	528.85
	Depreciation and Amortization expense	1,184.99	1192.62	1218.08	4673.56	4558.71
	Other expenses	5,563.72	5319.00	4094.29	22017.10	18008.63
	<b>Total Expenses (IV)</b>	<b>52,301.49</b>	<b>48213.89</b>	<b>42156.21</b>	<b>193470.52</b>	<b>143611.82</b>
V	<b>Profit/ (Loss) before exceptional items and tax (III-IV)</b>	<b>8,430.99</b>	<b>2503.64</b>	<b>10,640.38</b>	<b>17014.45</b>	<b>15664.97</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit/ (Loss) before Tax (V - VI)</b>	<b>8,430.99</b>	<b>2503.64</b>	<b>10,640.38</b>	<b>17014.45</b>	<b>15664.97</b>
VIII	<b>Tax expense:</b>					
	(1) Current Tax	2,070.40	780.20	1520.65	4568.80	3352.65
	(2) Deferred Tax	592.63	(246.54)	883.86	165.00	867.22
IX	<b>Profit/ (Loss) for the period from continuing operations (VII-VIII)</b>	<b>5,767.96</b>	<b>1969.98</b>	<b>8,235.87</b>	<b>12280.65</b>	<b>11645.10</b>
X	Profit/ (Loss) from discontinued operations	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-
XII	<b>Profit/ (Loss) from Discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/ (Loss) for the period (IX + XII)</b>	<b>5,767.96</b>	<b>1969.98</b>	<b>8,235.87</b>	<b>12280.65</b>	<b>11645.10</b>
XIV	<b>Other Comprehensive Income</b>					
	(A)(i) Items that will not be reclassified to profit or loss	(1,078.82)	-	(18.40)	(1,078.82)	(18.40)
	(A)(ii) Income tax relating to items that will not be reclassified to profit or loss	271.52	-	4.63	271.52	4.63
	(B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(B)(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	<b>Total Comprehensive Income / (Loss) for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period) (XIII + XIV)</b>	<b>4,960.66</b>	<b>1969.98</b>	<b>8,222.10</b>	<b>11473.35</b>	<b>11631.33</b>
XVI	<b>Earnings per equity share (for continuing operations) (of ₹ 10/- each) (not annualised)</b>					
	(a) Basic	3.37	1.15	4.82	7.18	6.81
	(b) Diluted	3.37	1.15	4.82	7.18	6.81
XVII	<b>Earnings per equity share (for discontinued operation) (of ₹ 10/- each) (not annualised)</b>					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XVIII	<b>Earnings per equity share (for discontinued &amp; continuing operations) (of ₹ 10/- each) (not annualised)</b>					
	(a) Basic	3.37	1.15	4.82	7.18	6.81
	(b) Diluted	3.37	1.15	4.82	7.18	6.81

**Notes:-**

- The standalone audited financial results for the quarter & year ended March 31, 2022 are as per the notified Indian Accounting Standards under the Companies (Indian Accounting Standards) Rules, 2015 as amended. The above results including Report on Operating Segment have been reviewed by the Audit Committee at their meeting held on May 27, 2022 and subsequently approved by the Board of Directors at their meeting held on May 27, 2022.
- The Company has made detailed assessments and has concluded that no material adjustments are required to be made in the financial results due to Covid-19. However, the impact assessment of Covid -19 is a continuing process given the uncertainties associated with its nature, extent and duration. The management shall continue to monitor any material changes to future economic conditions on a continuing basis.
- The Company has received order of Hon'ble National Company Law Tribunal, Kolkata Bench (NCLT) dated April 09, 2021 in the matter of Corporate Insolvency Resolution Process (CIRP) of M/s Transafe Services Limited (TSL) as per the Provisions of the Insolvency and Bankruptcy Code, 2016 (IB Code). The Company has filed appeal against the said order before Hon'ble National Company Law Appellate Tribunal (NCLAT), New Delhi and the same is pending for adjudication before Hon'ble NCLAT.
- Previous period/ year's figures have been regrouped/ rearranged / reclassified wherever necessary.
- Figures of the last quarter are the balancing figure between the audited figures for the full financial year and the published year to date reviewed figures upto the third quarter of the financial year.
- The audited accounts are subject to the review by the C&A under Section 143(6) of the Companies Act, 2013.

## 7) The Statement of Standalone Assets and Liabilities as at March 31, 2022

(₹ in Lakhs)		
Standalone Statement of Assets and Liabilities	As at Current year end 31/03/2022	As at Previous Year end 31/03/2021
Particulars	Audited	Audited
<b><u>ASSETS</u></b>		
<b>(1) <u>Non-Current Assets</u></b>		
(a) Property, Plant and Equipment	49,707.97	48,495.93
(b) Right of Use Assets	8,197.22	8,425.12
(c) Capital work-in-progress	1,064.92	3,210.62
(d) Investment Properties	39.74	42.11
(e) Intangible Assets	263.46	295.93
(f) Financial Assets		
(i) Investments	12,989.37	12,979.44
(ii) Loans	181.86	199.32
(iii) Others	8.53	37.28
(g) Non Financial Assets - Others	1,044.08	923.33
<b>Total - Non-Current Assets</b>	<b>73,497.15</b>	<b>74,609.08</b>
<b>(2) <u>Current Assets</u></b>		
(a) Inventories	20,094.79	16,013.79
(b) Financial Assets		
(i) Trade Receivables	31,388.70	28,891.28
(ii) Cash & Cash Equivalents	4,694.25	3,475.45
(iii) Other Bank Balances	36,858.88	49,677.16
(iv) Loans	866.63	1,178.81
(v) Others	20,911.83	12,321.68
(c) Non Financial Assets- Others	6,191.24	6,300.14
<b>Total - Current Assets</b>	<b>1,21,006.32</b>	<b>1,17,858.31</b>
<b>TOTAL ASSETS</b>	<b>1,94,503.47</b>	<b>1,92,467.39</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>(1) <u>Equity</u></b>		
(a) Equity Share Capital	17,100.38	17,100.38
(b) Other Equity	1,14,885.52	1,13,672.40
<b>Total - Equity</b>	<b>1,31,985.90</b>	<b>1,30,772.78</b>
<b>(2) <u>Non-Current Liabilities</u></b>		
(a) Financial Liabilities		
(i) Borrowings	-	292.88
(ii) Lease Liabilities	1,956.73	2,093.23
(iii) Other Financial Liabilities	11.56	17.50
(b) Provisions	6,975.12	5,271.78
(c) Deferred Tax Liabilities (Net)	1,615.09	1,721.61
(d) Non Financial Liabilities - Others	492.39	385.91
<b>Total - Non-Current Liabilities</b>	<b>11,050.89</b>	<b>9,782.91</b>
<b>(3) <u>Current Liabilities</u></b>		
(a) Financial Liabilities		
(i) Borrowings	-	203.65
(ii) Lease Liabilities	742.24	867.97
(iii) Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises	789.53	818.15
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	26,460.97	26,253.46
(iv) Other Financial Liabilities	12,672.83	12,812.01
(b) Non Financial Liabilities- Others	6,198.60	7,725.85
(c) Provisions	1,952.91	681.39
(d) Current Tax Liabilities (Net)	2,649.60	2,549.22
<b>Total - Current Liabilities</b>	<b>51,466.68</b>	<b>51,911.70</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,94,503.47</b>	<b>1,92,467.39</b>

## 8) Standalone Cashflow Statement for the year ended 31 March 2022

(₹ in Lakhs)

Particulars	For the year Ended 31 March 2022	For the year Ended 31 March 2021
	Audited	Audited
<b>Cash flow from Operating Activities</b>		
<b>Net profit before tax</b>	<b>17,014.45</b>	<b>15,664.97</b>
<b>Adjustments for:</b>		
Depreciation and Amortisation	4,673.56	4,558.71
Write off/Provision for doubtful trade receivables (Net)	80.28	(1,248.08)
Write off/Provision for Inventories (Net)	(49.85)	(5.68)
Other Write off/Provision (Net)	6.23	145.95
(Gain)/ Loss on sale of fixed assets (Net)	(449.18)	(10.24)
(Gain)/ Loss on Disposal/Sale of Investments (Net)	-	(49.20)
Interest income	(2,680.05)	(2,921.64)
Dividend Income	(2,015.14)	(2,383.79)
Finance costs	580.03	528.85
<b>Operating Cash Flows before working capital changes</b>	<b>17,160.33</b>	<b>14,279.85</b>
<b>Changes in operating assets and liabilities (working capital changes)</b>		
(Increase)/Decrease in trade receivables	(2,577.70)	(347.47)
(Increase)/Decrease in non current assets	(1,430.20)	(992.29)
(Increase)/Decrease in inventories	(4,031.15)	(1,502.41)
(Increase)/Decrease in other short term financial assets	(8,284.20)	7,780.65
(Increase)/Decrease in other current assets	80.66	262.22
Increase/(Decrease) in trade payables	172.95	5,288.45
Increase/(Decrease) in long term provisions	1,703.34	950.12
Increase/(Decrease) in short term provisions	1,271.52	(911.46)
Increase/(Decrease) in other liabilities	(234.76)	1,227.71
Increase/(Decrease) in other current liabilities	(1,541.48)	(1,814.75)
<b>Cash flow generated from operations</b>	<b>2,289.31</b>	<b>24,220.62</b>
Income taxes paid (Net of refunds)	(4,468.42)	(2,493.05)
<b>Net Cash (used in) / generated from Operating Activities</b>	<b>A</b>	<b>21,727.57</b>
<b>Cash flow from Investing Activities</b>		
Purchase/ Construction of Property, Plant and Equipment	(2,258.48)	(4,356.04)
Purchase of Investments	(24.99)	(75.01)
Proceeds on sale of Property, Plant and Equipment	515.53	46.90
Proceeds on disposal/sale of Investments	-	95.15
Bank deposits (having original maturity of more than three months) (Net)	12,846.52	(6,636.25)
Interest received	2,680.05	2,921.64
Dividend received	2,015.14	2,383.79
<b>Net Cash (used in)/ generated from Investing Activities</b>	<b>B</b>	<b>(5,619.82)</b>
<b>Cash flow from Financing Activities</b>		
Repayment of borrowings	(496.53)	(561.26)
Dividend paid (including tax on dividend, if any)	(10,231.99)	(12,779.38)
Repayment of lease liabilities	(1,067.31)	(746.56)
Finance costs	(580.03)	(528.85)
<b>Net Cash (used in)/ generated from Financing Activities</b>	<b>C</b>	<b>(14,616.05)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>		<b>1,491.70</b>
Cash and Cash Equivalents at the beginning of the year	3,475.45	1,983.75
Cash and Cash Equivalents at the end of the year	4,694.25	3,475.45
<b>Movement in cash balance</b>	<b>1,218.80</b>	<b>1,491.70</b>
<b>Reconciliation of Cash and Cash Equivalents as per cash flow statement</b>		
Cash and Cash Equivalents as per above comprise of the following :		
Cash in hand	2.33	0.79
Balances with banks in current accounts	4,691.92	3,474.66
<b>Total</b>	<b>4,694.25</b>	<b>3,475.45</b>

(₹ in Lakhs)

## 9) STANDALONE -SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	3 months ended 31/03/2022 (Unaudited)	Preceding 3 months ended 31/12/2021 (Unaudited)	Corresponding 3 months ended 31/03/2021 (Unaudited)	Year to date figures for current year ended 31/03/2022 (Audited)	Year to date figures for Previous year ended 31/03/2021 (Audited)
<b>1. Segment Revenue [Net Sales / Income]</b>					
a. Industrial Packaging	20283.22	19161.33	17719.23	84918.93	55502.12
b. Logistics Services	15728.59	11844.14	14193.90	46798.64	37912.13
c. Logistics Infrastructure	4662.39	4480.39	4694.64	16994.47	20028.38
d. Travel & Vacations	3232.89	2464.82	1658.13	8005.17	4558.80
e. Greases & Lubricants	13525.42	13205.52	11225.19	51067.94	36549.91
f. Others	3715.79	2964.44	3798.72	11460.82	10164.96
<b>Total</b>	<b>61148.30</b>	<b>54120.64</b>	<b>53289.81</b>	<b>219245.97</b>	<b>164716.30</b>
Less : Inter Segment Revenue	3943.81	3896.05	3599.59	15000.66	12506.33
<b>Net Sales / Income from Operations</b>	<b>57204.49</b>	<b>50224.59</b>	<b>49690.22</b>	<b>204245.31</b>	<b>152209.97</b>
<b>2. Segment Results [Profit / (Loss) before Finance Costs &amp; Tax]</b>					
a. Industrial Packaging	1439.04	1066.63	2031.36	7523.69	4629.59
b. Logistics Services	2357.62	1499.04	2032.03	5863.69	5331.78
c. Logistics Infrastructure	1027.56	981.73	1575.62	3920.66	4832.00
d. Travel & Vacations	807.41	189.39	648.82	(42.26)	(1519.86)
e. Greases & Lubricants	1439.78	1000.53	1057.89	4241.40	3144.83
f. Others	1476.56	(2049.02)	3428.72	(3912.70)	(224.52)
<b>Total</b>	<b>8547.97</b>	<b>2688.30</b>	<b>10774.44</b>	<b>17594.48</b>	<b>16193.82</b>
Less : Finance Costs	116.98	184.66	134.06	580.03	528.85
<b>Total Profit Before Tax</b>	<b>8430.99</b>	<b>2503.64</b>	<b>10640.38</b>	<b>17014.45</b>	<b>15664.97</b>
<b>Segment Assets</b>					
a. Industrial Packaging	36947.50	39836.78	34362.70	36947.50	34362.70
b. Logistics Services	10025.03	12381.73	9771.38	10025.03	9771.38
c. Logistics Infrastructure	27232.20	27930.56	28329.53	27232.20	28329.53
d. Travel & Vacations	29269.13	27898.50	19732.99	29269.13	19732.99
e. Greases & Lubricants	22689.90	20927.75	19192.54	22689.90	19192.54
f. Others	68339.71	57697.04	81078.25	68339.71	81078.25
<b>Total</b>	<b>194503.47</b>	<b>186672.36</b>	<b>192467.39</b>	<b>194503.47</b>	<b>192467.39</b>
<b>Segment Liabilities</b>					
a. Industrial Packaging	10095.96	11025.62	9702.66	10095.96	9702.66
b. Logistics Services	7735.80	7128.42	7595.10	7735.80	7595.10
c. Logistics Infrastructure	7745.07	8313.08	10103.17	7745.07	10103.17
d. Travel & Vacations	8193.72	5173.05	5260.11	8193.72	5260.11
e. Greases & Lubricants	6049.06	6052.49	7438.38	6049.06	7438.38
f. Others	22697.96	21954.46	21595.19	22697.96	21595.19
<b>Total</b>	<b>62517.57</b>	<b>59647.12</b>	<b>61694.61</b>	<b>62517.57</b>	<b>61694.61</b>

On behalf of Board of Directors



(Sandip Das)

Director (Finance) and CFO

DIN: 08217697

Place:- Kolkata

Date:- May 27, 2022

**BALMER LAWRIE & CO. LTD.**

**[ A Government of India Enterprise ]**

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**CIN : L15492WB1924GOI004835**

**Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31/03/2022**

[₹ in Lakhs]

Sl. No.	Particulars (Refer Notes Below)	CONSOLIDATED				
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current year ended	Year to date figures for the previous year ended
		31/03/2022 (Unaudited)	31/12/2021 (Unaudited)	31/03/2021 (Unaudited)	31/03/2022 (Audited)	31/03/2021 (Audited)
I	Revenue from Operations	57,535.56	50,508.12	49,877.87	2,05,534.52	1,52,898.45
II	Other Income	1,548.88	489.53	1,627.36	3,711.54	4,925.73
III	<b>Total Income (I + II)</b>	<b>59,084.44</b>	<b>50,997.65</b>	<b>51,505.23</b>	<b>2,09,246.06</b>	<b>1,57,824.18</b>
IV	<b>Expenses</b>					
	Cost of Materials consumed & Services rendered	39,262.65	34,580.86	33,617.95	1,42,681.45	98,280.91
	Purchase of Stock-in-Trade	658.44	411.92	25.83	1,276.51	359.93
	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in Progress	(52.63)	585.15	(958.92)	(468.74)	34.03
	Employee Benefits Expense	5,589.01	5,902.62	4,022.27	22,758.58	21,837.83
	Finance costs	319.01	385.71	296.32	1,358.93	1,191.57
	Depreciation and Amortization expense	1,406.58	1,418.04	1,449.45	5,579.23	5,502.28
	Other expenses	5,651.37	5,411.44	4,164.50	22,380.93	18,339.22
	<b>Total Expenses (IV)</b>	<b>52,834.43</b>	<b>48,705.74</b>	<b>42,617.40</b>	<b>1,95,566.89</b>	<b>1,45,545.77</b>
V	<b>Profit/ (Loss) before exceptional items and tax (III-IV)</b>	<b>6,250.01</b>	<b>2,291.91</b>	<b>8,887.83</b>	<b>13,679.17</b>	<b>12,278.41</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit/ (Loss) before Tax (V - VI)</b>	<b>6,250.01</b>	<b>2,291.91</b>	<b>8,887.83</b>	<b>13,679.17</b>	<b>12,278.41</b>
VIII	<b>Tax expense:</b>					
	(1) Current Tax	2,070.40	780.20	1,519.88	4,568.80	3,351.91
	(2) Deferred Tax	592.63	(246.54)	883.86	165.00	667.22
IX	<b>Profit/ (Loss) for the year from continuing operations (VII-VIII)</b>	<b>3,586.98</b>	<b>1,758.25</b>	<b>6,484.09</b>	<b>8,945.37</b>	<b>8,259.28</b>
X	Profit/ (Loss) from discontinued operations	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-
XII	<b>Profit/ (Loss) from discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	Share of Profit/ (Loss) of joint ventures and associates (net)	1,048.87	874.02	932.58	4,530.09	3,270.20
XIV	<b>Profit/ (Loss) for the year (IX+XII+XIII)</b>	<b>4,635.85</b>	<b>2,632.27</b>	<b>7,416.67</b>	<b>13,475.46</b>	<b>11,529.48</b>
	- Attributable to owners of the parent	4,717.39	2,716.96	7,526.19	13,803.82	12,032.98
	- Attributable to non-controlling interest	(81.54)	(84.69)	(109.52)	(328.36)	(503.50)
XV	<b>Other Comprehensive Income</b>					
	(A)(i) Items that will not be reclassified to profit or loss	(1,078.82)	-	(18.40)	(1,078.82)	(18.40)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	271.52	-	4.63	271.52	4.63
	(B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVI	<b>Share of other Comprehensive Income of joint ventures and associates (net)</b>	<b>43.06</b>	<b>4.90</b>	<b>(42.05)</b>	<b>46.48</b>	<b>(40.70)</b>
XVII	<b>Total Comprehensive Income / (Loss) for the year (Comprising Profit/ (Loss) and Other Comprehensive Income for the year) (XIV+XV+XVI)</b>	<b>3,871.61</b>	<b>2,637.17</b>	<b>7,360.85</b>	<b>12,714.64</b>	<b>11,475.01</b>
	- Attributable to owners of the parent	3,953.15	2,721.86	7,470.37	13,043.00	11,978.51
	- Attributable to non-controlling interest	(81.54)	(84.69)	(109.52)	(328.36)	(503.50)
XVIII	<b>Earnings per equity share (for continuing operations)</b> (of ₹ 10/- each) (not annualised)					
	(a) Basic	2.76	1.58	4.40	8.07	7.04
	(b) Diluted	2.76	1.58	4.40	8.07	7.04
XIX	<b>Earnings per equity share (for discontinued operations)</b> (of ₹ 10/- each) (not annualised)					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XX	<b>Earnings per equity share (for discontinued &amp; continuing operations)</b> (of ₹ 10/- each) (not annualised)					
	(a) Basic	2.76	1.58	4.40	8.07	7.04
	(b) Diluted	2.76	1.58	4.40	8.07	7.04

**Notes:-**

- The consolidated audited financial results for the quarter & year ended March 31, 2022 are as per the notified Indian Accounting Standards under the Companies (Indian Accounting Standards) Rules, 2015. The above results including Report on Operating Segment have been reviewed by the Audit Committee at their meeting held on May 27, 2022 and subsequently approved by the Board of Directors at their meeting held on May 27, 2022.
- The Company has made detailed assessments and has concluded that no material adjustments are required to be made in the financial results due to Covid-19. However, the impact assessment of Covid -19 is a continuing process given the uncertainties associated with its nature, extent and duration. The management shall continue to monitor any material changes to future economic conditions on a continuing basis.
- The Company has received order of Hon'ble National Company Law Tribunal, Kolkata Bench (NCLT) dated April 09, 2021 in the matter of Corporate Insolvency Resolution Process (CIRP) of M/s Transafe Services Limited (TSL) as per the Provisions of the Insolvency and Bankruptcy Code, 2016 (IB Code). The Company has filed appeal against the said order before Hon'ble National Company Law Appellate Tribunal (NCLAT), New Delhi and the same is pending for adjudication before Hon'ble NCLAT.
- Previous period/ year's figures have been regrouped/ rearranged / reclassified wherever necessary.
- Figures of the last quarter are the balancing figure between the audited figures for the full financial year and the published year to date reviewed figures upto the third quarter of the financial year.
- The audited accounts are subject to the review by the C&AG under Section 143(6) of the Companies Act, 2013.



7) Consolidated Statement of Assets and Liabilities as at 31st March 2022		
		(₹ in Lakhs)
Consolidated Statement of Assets and Liabilities	As at Current year end 31/03/2022	As at Previous year end 31/03/2021
Particulars	Audited	Audited
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	64,124.97	63,623.03
(b) Right of Use Assets	12,340.48	12,749.83
(c) Capital work-in-progress	1,081.24	3,210.62
(d) Investment Properties	39.74	42.11
(e) Intangible Assets	273.59	309.06
(f) Financial Assets		
(i) Investments	43,647.94	38,618.04
(ii) Loans	181.86	199.32
(iii) Others	8.53	37.28
(g) Non Financial Assets - Others	1,396.33	956.05
<b>Total Non-Current Assets</b>	<b>1,23,094.68</b>	<b>1,19,745.34</b>
<b>(2) Current Assets</b>		
(a) Inventories	20,094.79	16,013.79
(b) Financial Assets		
(i) Trade Receivables	31,460.51	28,774.50
(ii) Cash & Cash equivalents	4,767.87	3,557.84
(iii) Other Bank Balances	36,858.88	49,677.16
(iv) Loans	866.63	948.78
(v) Others	20,911.83	12,321.68
(c) Non Financial Assets- Others	6,569.67	6,880.34
<b>Total Current Assets</b>	<b>1,21,530.18</b>	<b>1,18,174.09</b>
<b>TOTAL ASSETS</b>	<b>2,44,624.86</b>	<b>2,37,919.43</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	17,100.38	17,100.38
(b) Other Equity	1,41,663.15	1,37,101.38
	1,58,763.53	1,54,201.76
<b>MINORITY INTEREST</b>		
Equity attributable to Non Controlling Interest		
(a) Equity Share Capital	5,402.60	5,402.60
(b) Other Equity	(1,817.79)	(1,489.43)
	3,584.81	3,913.17
<b>Total Equity</b>	<b>1,62,348.34</b>	<b>1,58,114.93</b>
<b>LIABILITIES</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	8,830.46	9,330.43
(ii) Lease Liabilities	1,976.85	2,113.53
(iii) Other Financial Liabilities	13.60	19.44
(b) Provisions	6,992.08	5,282.51
(c) Deferred Tax Liabilities (Net)	10,873.23	9,842.10
(d) Non Financial Liabilities - Others	948.84	806.64
<b>Total Non-Current Liabilities</b>	<b>29,635.06</b>	<b>27,394.65</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	646.29	203.65
(ii) Lease Liabilities	743.94	869.80
(iii) Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises	789.53	818.15
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	26,506.63	26,327.70
(iv) Other Financial Liabilities	13,066.29	13,137.60
(b) Non Financial Liabilities- Others	6,421.92	7,863.38
(c) Provisions	1,952.91	681.39
(d) Current Tax Liabilities (Net)	2,513.95	2,508.18
<b>Total Current Liabilities</b>	<b>52,641.46</b>	<b>52,409.85</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,44,624.86</b>	<b>2,37,919.43</b>

## 8) Consolidated Cashflow Statement for the year ended 31st March 2022

(₹ in Lakhs)

Particulars	For the year ended	
	31 March 2022	31 March 2021
	Audited	Audited
<b>Cash flow from Operating Activities</b>		
<b>Net profit before tax</b>	<b>13,679.17</b>	<b>12,278.41</b>
<b>Adjustments for:</b>		
Depreciation and Amortisation	5,579.23	5,502.28
Write off/Provision for doubtful trade receivables (Net)	80.28	(1,248.08)
Write off/Provision for Inventories (Net)	(49.85)	(5.68)
Other Write off/Provision (Net)	6.23	145.95
(Gain)/ Loss on sale of fixed assets (Net)	(449.18)	(10.24)
(Gain)/ Loss on Disposal/Sale of Investments (Net)	-	(49.20)
Interest income	(2,655.91)	(2,897.48)
Dividend Income	(1.50)	(6.15)
Finance costs	1,358.93	1,191.57
<b>Operating cash flows before working capital changes</b>	<b>17,547.40</b>	<b>14,901.38</b>
<b>Changes in operating assets and liabilities (working capital changes)</b>		
(Increase)/Decrease in trade receivables	(2,766.29)	(175.64)
(Increase)/Decrease in non current assets	(612.08)	(646.54)
(Increase)/Decrease in Inventories	(4,031.15)	(1,502.41)
(Increase)/Decrease in other short term financial assets	(8,514.23)	7,645.43
(Increase)/Decrease in other current assets	103.86	272.23
Increase/(Decrease) in trade payables	144.48	4,987.91
Increase/(Decrease) in long term provisions	1,709.57	954.70
Increase/(Decrease) in short term provisions	1,271.52	(897.69)
Increase/(Decrease) in other liabilities	(177.44)	1,228.61
Increase/(Decrease) in other current liabilities	117.82	99.98
<b>Cash flow generated from operations</b>	<b>4,793.46</b>	<b>26,867.96</b>
Income taxes paid (Net of refunds)	(4,563.03)	(2,509.37)
<b>Net Cash (used in) / generated from Operating Activities</b>	<b>A</b>	<b>230.43</b>
<b>Cash flow from Investing Activities</b>		
Purchase/ Construction of Property, Plant and Equipment	(2,299.01)	(4,379.52)
Purchase of Investments	(24.99)	(75.01)
Proceeds on sale of Property, Plant and Equipment	515.53	46.90
Proceeds on disposal/sale of Investments	-	95.15
Bank deposits (having original maturity of more than three months) (Net)	12,846.52	(6,636.25)
Interest received	2,655.91	2,897.48
Dividend received	1.50	6.15
<b>Net cash (used in)/ generated from Investing Activities</b>	<b>B</b>	<b>13,695.46</b>
<b>Cash flow from Financing Activities</b>		
Repayment of borrowings	(57.32)	(137.99)
Dividend paid	(10,231.99)	(12,779.38)
Repayment of lease liabilities	(1,067.62)	(746.56)
Finance costs	(1,358.93)	(1,191.57)
<b>Net cash (used in)/ generated from Financing Activities</b>	<b>C</b>	<b>(12,715.86)</b>
<b>Net Increase/ (Decrease) in Cash and Cash equivalents (A+B+C)</b>		<b>1,210.03</b>
Cash and Cash Equivalents at the beginning of the year	3,557.84	2,099.85
Cash and Cash Equivalents at the end of the year	4,767.87	3,557.84
<b>Movement in cash balance</b>	<b>1,210.03</b>	<b>1,457.99</b>
<b>Reconciliation of Cash and Cash Equivalents as per cash flow statement</b>		
Cash and Cash Equivalents as per above comprise of the following:		
Cash in hand	2.33	0.79
Balances with banks in current accounts	4,765.54	3,557.05
<b>Total</b>	<b>4,767.87</b>	<b>3,557.84</b>

9 CONSOLIDATED - SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

	3 months ended 31/03/2022 (Unaudited)	Preceding 3 months ended 31/12/2021 (Unaudited)	Corresponding 3 months ended 31/03/2021 (Unaudited)	Year to date figures for current year ended 31/03/2022 (Audited)	Year to date figures for Previous year ended 31/03/2021 (Audited)
<b>1. Segment Revenue [Net Sales / Income]</b>					
a. Industrial Packaging	20283.22	19161.33	17719.23	84918.93	55502.12
b. Logistics Services	15728.59	11844.14	14193.90	46798.64	37912.13
c. Logistics Infrastructure	4993.46	4763.92	4882.29	18283.68	20716.86
d. Travel & Vacations	3232.89	2464.82	1658.13	8005.17	4558.80
e. Greases & Lubricants	13525.42	13205.52	11225.19	51067.94	36549.91
f. Others	3715.79	2964.44	3798.72	11460.82	10164.96
<b>Total</b>	<b>61479.37</b>	<b>54404.17</b>	<b>53477.46</b>	<b>220535.18</b>	<b>165404.78</b>
Less : Inter Segment Revenue	3943.81	3896.05	3599.59	15000.66	12506.33
<b>Net Sales / Income from Operations</b>	<b>57535.56</b>	<b>50508.12</b>	<b>49877.87</b>	<b>205534.52</b>	<b>152898.45</b>
<b>2. Segment Results [Profit / (Loss) before Finance Costs &amp; Tax]</b>					
a. Industrial Packaging	1439.04	1066.63	2031.36	7523.69	4629.59
b. Logistics Services	2357.62	1499.04	2032.03	5863.69	5331.78
c. Logistics Infrastructure	1025.75	971.05	1464.07	3878.55	4235.96
d. Travel & Vacations	807.41	189.39	648.82	(42.26)	(1519.86)
e. Greases & Lubricants	1439.78	1000.53	1057.89	4241.40	3144.83
f. Others	(500.58)	(2049.02)	1949.99	(6426.97)	(2352.31)
<b>Total</b>	<b>6569.02</b>	<b>2677.62</b>	<b>9184.15</b>	<b>15038.10</b>	<b>13469.98</b>
Less : Finance Costs	319.01	385.71	296.32	1358.93	1191.57
<b>Total Profit Before Tax</b>	<b>6250.01</b>	<b>2291.91</b>	<b>8887.83</b>	<b>13679.17</b>	<b>12278.41</b>
<b>Segment Assets</b>					
a. Industrial Packaging	36947.50	39836.78	34362.70	36947.50	34362.70
b. Logistics Services	10025.03	12381.73	9771.38	10025.03	9771.38
c. Logistics Infrastructure	46696.20	39111.86	39992.52	46696.20	39992.52
d. Travel & Vacations	29269.13	27898.50	19732.99	29269.13	19732.99
e. Greases & Lubricants	22689.90	20927.75	19192.54	22689.90	19192.54
f. Others	98997.10	95565.34	114867.30	98997.10	114867.30
<b>Total</b>	<b>244624.86</b>	<b>235721.96</b>	<b>237919.43</b>	<b>244624.86</b>	<b>237919.43</b>
<b>Segment Liabilities</b>					
a. Industrial Packaging	10095.96	11025.62	9702.66	10095.96	9702.66
b. Logistics Services	7735.80	7128.42	7595.10	7735.80	7595.10
c. Logistics Infrastructure	18246.07	18432.39	20087.14	18246.07	20087.14
d. Travel & Vacations	8193.72	5173.05	5260.11	8193.72	5260.11
e. Greases & Lubricants	6049.06	6052.49	7438.38	6049.06	7438.38
f. Others	31955.91	31485.17	29721.11	31955.91	29721.11
<b>Total</b>	<b>82276.52</b>	<b>79297.14</b>	<b>79804.50</b>	<b>82276.52</b>	<b>79804.50</b>

On behalf of the Board of Directors



(Sandip Das)  
Director (Finance) and CFO  
DIN: 08217697

Place:- Kolkata  
Date:- May 27, 2022